



# PUCB

(MULTI STATE BANK)

**2022-23**

**UPI**  
UNIFIED PAYMENTS INTERFACE



HELPING  
PEOPLE



**42<sup>nd</sup>**

## Annual General Meeting

**20TH SEPTEMBER 2023**



### THE PANIPAT URBAN CO-OPERATIVE BANK LTD.

**Head Office :** ॐ CITY CENTRE, # 932-935, G. T. ROAD, PANIPAT  
**Tel. :** 0180-2693918, **Website :** [www.pucb.in](http://www.pucb.in)



# Board of Directors/Management



**S. N. BHARDWAJ**  
(Chairman)



**SMT. RAJ RANI**  
(Vice Chairperson)



**L. S. PANWAR**  
(Director)



**B. B. AGGARWAL**  
(Director)



**J. D. GUPTA**  
(Director)



**S. S. BAWLIA**  
(Director)



**CA NIPUN JAIN**  
(Director)



**SMT. PRIYANKA BHATIA**  
(Director)



**PARAMVEER GUPTA**  
(Director)



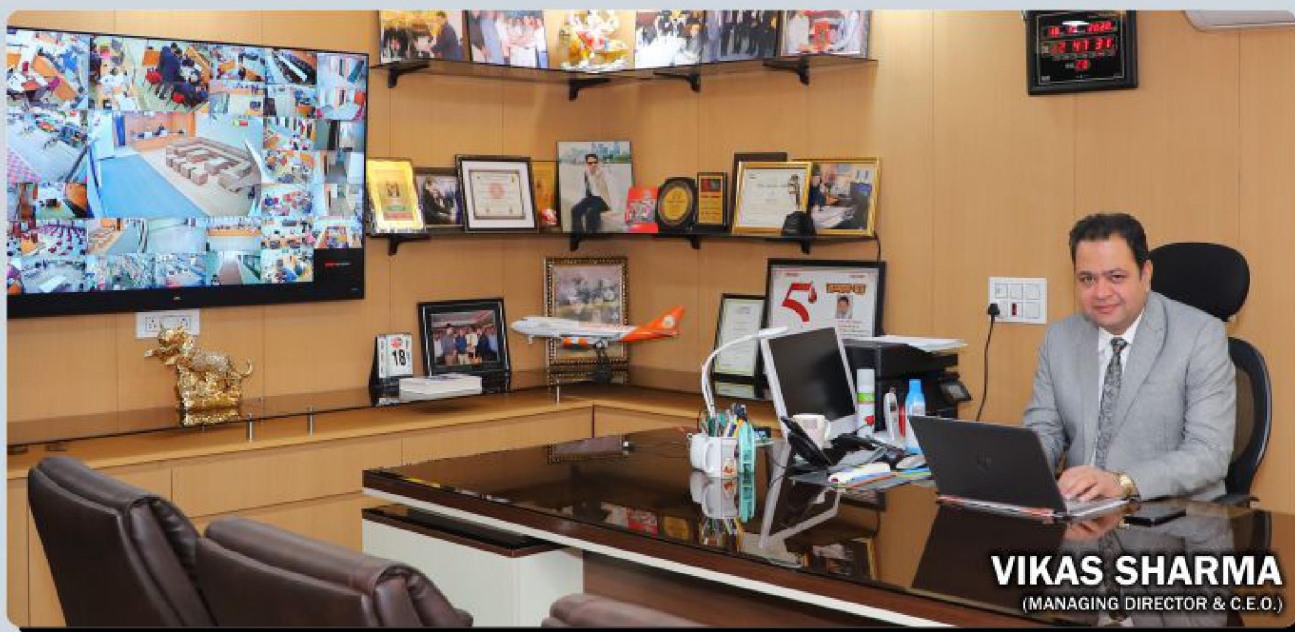
**ADV. SOHAN LAL GARG**  
(Member, BOM)



**KULDEEP KAUSHIK**  
(Member, BOM)



**SANJAY KUMAR**  
(Member, BOM)



**VIKAS SHARMA**  
(MANAGING DIRECTOR & C.E.O.)



## FOUNDER/ADVISOR MESSAGE

“Banking Industry has changed and so we have. Being the biggest and one of the largest Multi State Cooperative banks in Northern Region, we are leading the change in the banking sector once again, in the line with our 4 decades of tradition to create value for our shareholders, members, customers and employees.”

Dear Members/Shareholders,

World has seen, what India is capable of. We have solution for every challenge, a plan for every opportunity and one of the fastest adopters of digital as a way of life. I feel happy and proud to share with you that the PUCB Bank has not kept pace with changes in the banking industry but has also been a change leader. Thanks to the trust bestowed upon us by all our stakeholders, we have surpassed the milestone of INR 1753 Crore Total Business in F.Y. 2022-23. A collective effort from our employees and continued trust of our customers saw us tide through many challenges, ensuring we stay ahead.

One of our key strengths, of course, is Human Intelligence – the learning and expertise that we have harnessed for last 39 years. Now it is time for us to forge a balance mix of technology, powering our human expertise to deliver even higher value for our customers and lead the way for the Co-operative Banking Industry to adapt to new challenges. We seek to simplify the complex and serve personalized banking experiences that are relevant and value-adding, making banking more interesting and enjoyable.

This year's performance clearly demonstrates that your Bank is not only growing strongly but is also becoming a more sturdy organization that has the capacity to withstand the vagaries of economic cycles. This is evident from the improved indicators of our credit portfolio.

The catalyst for business growth is the connect that the Bank shares with its clientele. We believe that personal interactions are essential for building trust, encouraging strong relationships and consequently long term business.

We invite you all in our continuing journey while seeking your active support and encouragement, as PUCB Bank continues to put in best to achieve excellence. Let us together craft new stories of progress and well-being for ourselves and our families. I pray to the Almighty to give all of us good health and energy to keep treading on the path of peace and happiness.

With lots of love and profound regards,

**(O. P. Sharma)**

Founder/Advisor, PUCB





## Chairman Message

**(S. N. Bhardwaj)**  
Chairman

Dear Members/Shareholders,

The Bank has been continuously investing in technology to improve customer experience for last few years. The Bank has launched digital services like NFS, IMPS, CTS, NACH, UPI, Debit Cards, QR Payments,. Your Bank has initiated more than 5000 crores digital transactions in F.Y. 2022-23.

The Bank has strengthened its overall IT infrastructure by moving on latest technology on server/client side to take care dynamic scalability requirements, endpoints upgraded with latest operating systems, SDWAN based architecture on network side & next Gen Firewall at Perimeter level. Further, Bank has implemented various security solutions and also conducted various security assessments to strengthen its cyber security framework. Bank has also held various cyber security awareness campaigns throughout the year for its directors, customers as well as staff members with a view to safeguard the interest of Bank & its customers.

The number of branches of your Bank has increased to 23 with opening of new fully computerized and AC branch at Assandh Road. The Bank believes in ensuring transparency in financial statements and protecting shareholders' interest as the key attributes of good Corporate Governance. Adherence to

these attributes ensure's transparency of banking transactions. The strategy is being executed within a sound governance framework that seeks to balance the interests of all stakeholders to ensure sustainable value creation.

**Obituary :** We deeply mourn the death of members of the Bank, customers, staff and well-wishers, who passed away during the year under report.

**Acknowledgement :** I would like to thank all members/shareholders for the confidence reposed in us and in supporting us to scale greater heights in performance. Our growing customers add strength to our growth and progress and I would like to express my gratitude to them. The Board is grateful to The Reserve Bank of India, Central Registrar of Co-operative Societies, New Delhi and National Payment Corporation of India (NPCI) for their support and guidance. The Bank has been immensely benefited by the contribution made by its Auditors, Legal advisors and correspondents and I am grateful to all of them. I would like to take this opportunity to thank my colleagues on the Board of Directors and the Board of Management for their valuable guidance, support and prudent counsel.

On behalf of the Board of Directors,

I would like to place on record my deep sense of appreciation for the dedicated and committed services rendered by MD & CEO and all staff members for the overall growth, development and performance of the Bank.

## MD/CEO Message

**(Vikas Sharma)**

Managing Director & CEO, PUCB



Dear Members/Shareholders,

It's my pleasure to present the 42nd Annual Report of the bank for the financial year 2022-2023. On behalf of the Board of Directors, the Management and the Employees, I thank you for your continued trust and support.

PUCB Bank has, time and again, proved its mettle for championing both, the present and future opportunities. Our employees have put in their best efforts, despite the challenges posed by a fast-changing business environment. We, as Brand PUCB Bank, represent the change, and are honoured to lead all our stakeholders through it, as we bring value and delight to the table. We are witness to how large consumer tech companies are investing deep into changing customer behaviour.

There is also competition from players outside traditional BFSI category. As FinTech, RegTech companies come into the equation, technologies like AI, Robotics, Machine Learning, Blockchain are converging to deliver an outstanding experience. But the best thing about change is that it doesn't discriminate. It brings in enough opportunities for the big and small, new and old. Transformation with speed through use of technology, is the need of the hour and your Bank has taken firm steps to ensure we optimise the best of our Human Capital and our technology investment. At PUCB Bank, the seeds are sown into building an enterprise that not only carries forward the rich learnings and expertise of traditional banking, but also exploits and builds upon Data, Analytics and Digital to drive efficiencies throughout.

While there will not be any let up in our recovery efforts in the coming years, more thrust will be given to increase non-interest income without losing focus on the Bank's core business. The Bank is strategically prepared for the future technological developments in the banking Industry, which would drive business growth and improve customer experience. Your trust has made us challenge stereotypes about the co-operative banking segment and, therein, lies our secret for innovation and growth. We seek your active support, as we champion the 5 R's of change – Reason, Return, Risk, Resources and Responsibility, in our continued quest of being the Change Leader, delivering exceptional value. With warm wishes to you and your family for a happy and healthy tomorrow.

I wish to express my heartiest gratitude to all shareholders, account holders and well wishers of the Bank. Your continued support propels the Bank to move ahead towards a better future.

With warm regards and wishes,





# THE PANIPAT URBAN CO-OPERATIVE BANK LTD.

(Multi State Bank)

## NOTICE/सूचना

Dated/दिनांक : 30.08.2023

All the members of the bank are hereby informed that the “42nd Annual General Body Meeting” of the bank has been scheduled to be held on **20.09.2023** at **4.00 p.m.** in the premises of Head Office of the Bank, “**ॐ City Centre**, # 932-935, Ward No. 8, G. T. Road, Panipat (Haryana)” in which the following agenda items shall be discussed / बैंक के सभी सदस्यों को सूचित किया जाता है कि बैंक की “**42वीं वार्षिक आम सभा**” दिनांक 20.09.2023 को मध्याह्न 4.00 बजे बैंक के मुख्य कार्यालय “**ॐ सिटी सेंटर**, # 932-935, वार्ड नं. 8, जी. टी. रोड, पानीपत (हरियाणा)” में होगी। जिसमें निम्नलिखित विषयों पर विचार किया जायेगा।

The agenda items of the meeting shall be as under :

1. To read out last proceedings of the **AGM** of the bank dated **16.09.2022**. (Annexure - I) / गत वर्ष दिनांक 16.09.2022 की कार्यवाही पढ़कर सुनाई जायेगी। (अनुलग्नक - I)
2. To consider to approve the Audited Statement of Accounts and Audit Report for the year ended **2022-23** alongwith compliance report. (Annexure - II) / बैंक की 31 मार्च 2023 को समाप्त हुए वर्ष की ऑडिट की हुई बैलेंस शीट तथा लाभ और हानि की स्वीकृति पर अनुपालन रिपोर्ट के साथ विचार। (अनुलग्नक - II)
3. To consider to approve the recommendations of **BOD** for the appropriation of profit for the year **2022-23**. (Annexure - III) / निदेशक मण्डल द्वारा प्रस्तावित 31 मार्च 2023 के लाभ को विभक्त करने पर विचार। (अनुलग्नक - III)
4. To consider the appointment of Statutory Auditor for the financial year 2023-24 approved by Reserve Bank of India. / भारतीय रिजर्व बैंक द्वारा अनुमोदित वित्तीय वर्ष 2023-24 के लिए ऑडिटर की नियुक्ति।
5. To note the list of employees who are relatives of Members of Board or the Chief Executive. (Annexure - V) / उन कर्मचारियों की सूची नोट करना जो बोर्ड के सदस्य या मुख्य कार्यकारी अधिकारी के रिश्तेदार हैं। (अनुलग्नक - V)

(**Vikas Sharma**)  
Managing Director & C.E.O.

### IMPORTANT INSTRUCTIONS

1. The registration for entrance shall start at **3.00 p.m. and close at 4.00 p.m.**
2. Members, who carry with them the **Identity Cards** issued by the bank, will be allowed to attend the **General Body Meeting**. If any member is not in possession of the identity card, the same can be collected from the Head Office of the bank on any working day.
3. Dividend, after approval, from AGM can be collected from the concerned Branch or Head Office.
4. Members who have not collected their dividend are requested to do so immediately. They are requested to note that dividends remaining undrawn for 3 years after being declared, would stand forfeited by the Bank and the proceeds thereof would be transferred to the Bank's Reserve Fund, as per the provisions of Bank's Bye-Law No. 47 (iv).
5. For any information/clarifications, kindly give in writing to the Managing Director & CEO of the Bank at Head Office, “**ॐ City Centre**”, # 932-935, Ward No. 8, G. T. Road, Panipat on or before 18.09.2023.

## वार्षिक रिपोर्ट (2022-23)

प्रिय साधियों,

दी पानीपत अर्बन को-ओपरेटिव बैंक लि., पानीपत की “42वीं आम सभा” बैठक में सभी सदस्यों/गणों को मैं यहाँ पधारने पर स्वागत करता हूँ।

भारतीय रिजर्व बैंक व सहकारिता विभाग द्वारा समय-समय पर दिये गये मागदर्शन, बैंक के समय-समय पर निर्वाचित निदेशक मण्डल, बैंक के प्रबन्ध निदेशक एवं स्टॉफ के अथक प्रयासों एवं सभी सदस्यों के रचनात्मक सहयोग के परिणामस्वरूप बैंक की पानीपत में कार्यरत बारह शाखाओं के अतिरिक्त हरियाणा के अन्य जिलों सोनीपत, जीन्द, यमुनानगर, करनाल, कुरुक्षेत्र, अम्बाला एवं पंचकूला में अपनी शाखाएं खोली हैं व भारत देश की राजधानी नई दिल्ली में खोल दी गई है, इसके अलावा गुरुग्राम, कैथल एवम् असन्ध रोड, पानीपत में खोल दी गई है जिसके लिए आप सभी सदस्यगण बधाई के पात्र हैं। बैंक की सभी तेईस शाखाएं कम्प्यूटरीकृत एवं पूर्णतः वातानुकूलित हैं व सभी शाखाएं आपस में लेन-देन के लिए जुड़ी हैं।

बैंक ने अपने खाता धारकों को आई.एम.पी.एस. (IMPS), ए.टी.एम. (ATM), एस.एम.एस. (SMS), डेबिट कार्ड (Debit Card), आर.टी.जी.एस. (RTGS) व यू.पी.आई. (UPI) की सुविधा प्रदान कर रखी है।

बैंक द्वारा अपने सभी खाताधारकों एवं सदस्यों का प्रधानमंत्री सुरक्षा बीमा योजना के अन्तर्गत मुफ्त बीमा भी करवाया जा रहा है। सभी खाताधारकों/सदस्यों से अनुरोध है कि वे बैंक की सम्बन्धित शाखा में जाकर फार्म भरकर इसका लाभ उठावें।

बैंक की गत वर्ष की उपलब्धियाँ इस प्रकार से हैं :

**1. हिस्सा राशि :**

गत वर्ष की हिस्सा राशि 31 मार्च 2022 को 14 करोड़ 91 लाख 71 हजार 7 सौ रुपये थी, इस वर्ष बढ़कर 15 करोड़ 23 लाख 54 हजार 8 सौ रुपये हो गई है। इस वर्ष में 31 लाख 83 हजार 1 सौ की वृद्धि हुई है जो 2.13% है।

**2. सदस्य संख्या :**

31 मार्च 2023 को बैंक की सदस्य संख्या 6161 है। इस वर्ष 305 नये सदस्यों की भर्ती हुई एवम् 396 ने अपनी सदस्यता वापिस ली।

**3. अमानते :**

गत वर्ष बैंक की जमा राशि 1050 करोड़ 41 लाख 93 हजार थी, इस वर्ष बढ़कर 1120 करोड़ 72 लाख 6 हजार हो गई है। जिसमें 70 करोड़ 30 लाख 13 हजार की वृद्धि हुई है जो 6.69% है और एक सराहनीय कदम है।

**4. ऋण :**

31 मार्च 2022 तक बैंक ने 548 करोड़ 75 लाख 96 हजार के ऋण वितरित किये थे जो इस वर्ष बढ़कर 632 करोड़ 70 लाख 3 हजार हो गए हैं। जिसमें 83 करोड़ 94 लाख 7 हजार की वृद्धि हुई है। जो 15.30% है।

**5. लाभ :**

गत वर्ष बैंक का कुल लाभ 19 करोड़ 30 लाख 28 हजार था जो इस वर्ष 28 करोड़ 5 लाख 28 हजार हुआ है। केन्द्र सरकार ने देश में शहरी सहकारी बैंकों को आयकर से दी गई छूट को 01.04.2006 से वापिस ले लिया है जिसके फल-रुवरूप बैंक को लगभग 7 करोड़ 15 लाख रुपये आयकर के रूप में जमा कराना पड़ा है।

**6. वसूली :**

इस वर्ष बैंक की वसूली 99.42% रही जो पूरे हरियाणा प्रदेश में एक रिकार्ड है। ये सब बैंक के निदेशक मण्डल, अधिकारीगण, कर्मचारीगण एवं सदस्यों के सहयोग का परिणाम है।

**7. संचित निधि :**

गत वर्ष बैंक की संचित निधि 106 करोड़ 49 लाख 51 हजार थी, इस वर्ष बढ़कर 117 करोड़ 69 लाख 87 हजार हो गई है। इस प्रकार से इसमें 11 करोड़ 20 लाख 36 हजार की वृद्धि हुई है।

**8. सदस्यता कल्याण योजना :**

बैंक ने सदस्यों की भलाई के लिए गत वर्ष कल्याण निधि की व्यवस्था की थी, जो अब बढ़कर 99.34 लाख कर दिया है, जो सदस्यों की भलाई हेतु समय-समय पर खर्च किए जायेंगे। गत वर्ष आम सभा में लिए गए निर्णय के अनुसार बैंक ने “सदस्य कल्याण योजना” के अन्तर्गत जिन सदस्यों ने अपनी जन्मतिथि बैंक में प्रस्तुत कर दी है, का एक लाख रुपये का दुर्घटना मृत्यु बीमा बैंक द्वारा करवा दिया गया है, जिनकी संख्या 5631 है। सदस्यों के स्वयं की शादी, पुत्र व पुत्री की शादी में शगुन योजना



लागू की है जिसके अन्तर्गत बैंक द्वारा बढ़ाई सन्देश के साथ 1,100/- व 2,100/- रुपये बतौर शगुन शादी में दिया जाता है।

**9. सरकारी प्रतिभूति निवेश :**

भारतीय रिजर्व बैंक की हिदायतों के अनुसार बैंक ने गवर्नमेंट सिक्कोरिटी के रूप में 476 करोड़ 1 लाख 32 हजार निवेश किये हुए हैं।

**10. कार्यशील पूंजी :**

गत वर्ष बैंक की कार्यशील पूंजी 1200 करोड़ 10 लाख 21 हजार थी, इस वर्ष बढ़कर 1287 करोड़ 9 लाख 75 हजार हो गई है। जिसमें 86 करोड़ 99 लाख 54 हजार की वृद्धि हुई, जो कि 7.25% है।

**11. लाभांश :**

बैंक के निदेशक मण्डल ने इस वर्ष 20% लाभांश देने की सिफारिश की है।

**12. ड्राफ्ट व बैंकर्स चैक की मुफ्त सुविधा :**

हमारे बैंक ने अपने ग्राहकों को देश के मुख्य शहरों में ड्राफ्ट सुविधा एच.डी.एफ.सी. बैंक, आई.सी.आई.सी.आई. बैंक तथा अन्य बैंकों से प्राप्त की हुई है। हमारे बैंक की सभी शाखाओं में हमारे ही बैंक अधिकारियों के हस्ताक्षर द्वारा ड्राफ्ट सुविधा सभी ग्राहकों को निःशुल्क दी जा रही है।

**13. आई.एम.पी.एस. (IMPS) की मुफ्त सुविधा :**

हमारे बैंक ने अपने ग्राहकों को आई.एम.पी.एस. (IMPS) की सुविधा प्रदान कर रखी है।

**14. आर.टी.जी.एस. (RTGS) व एन.ई.एफ.टी. (NEFT) की मुफ्त सुविधा :**

हमारे बैंक ने अपने ग्राहकों को आर.टी.जी.एस. (RTGS) (इनकमिंग व आउटगोइंग) की भी सुविधा प्रदान कर रखी है।

**15. यू.पी.आई. (UPI) की सुविधा :**

बैंक द्वारा यू.पी.आई. (UPI) की सुविधा प्रदान की गई है।

**16. शाखाएं :**

आपको जानकर अति हर्ष होगा कि हमारे बैंक की तेईस शाखाएं कार्य कर रही हैं जोकि पूर्णतः वातानुकूलित एवम् कम्प्यूटरीकृत हैं। इन शाखाओं के खुलने से आस-पास के निवासियों को बैंकिंग सुविधा प्राप्त हो रही है।

**17. ए.टी.एम./डेबिट कार्ड (A.T.M./Debit Card) सुविधा :**

बैंक की इक्कीस ए.टी.एम. मशीन (A.T.M. Machine) इस समय विभिन्न शाखाओं में कार्यरत हैं। जिसमें न केवल हमारे बैंक के ग्राहक अपितु भारत देश के किसी भी बैंक के द्वारा जारी किये गये कार्ड प्रयोग होते हैं। इसी प्रकार हमारे बैंक के ग्राहक भी पूरे देश में कहीं भी ए.टी.एम./डेबिट कार्ड प्रयोग कर सकते हैं। बैंक अपनी नई शाखाओं में भी यह सुविधा देने के लिए प्रयासरत है।

**18. कम्प्यूटरीकरण एवं वातानुकूलन :**

बैंक की वर्तमान सभी तेईस शाखाएं कम्प्यूटरीकृत, पूर्णतः वातानुकूलित हैं व सभी शाखाओं को परस्पर जोड़ा जा चुका है। अब बैंक की किसी भी शाखा का खाता धारक बैंक की अन्य किसी भी शाखा से काम करवा सकता है। बैंक की महत्वपूर्ण सूचनाएं जैसे कि जमा व ऋण पर ब्याज दरें, विभिन्न प्रकार की जमा योजना, ऋण योजना आदि के विषय में सूचनाएं बैंक की वेबसाइट [www.pucb.in](http://www.pucb.in) पर उपलब्ध हैं।

**19. सामान्य :**

हम अपने बैंक के सभी सदस्यों व ग्राहकों को हर सम्भव सुविधा देने को तत्पर हैं। परन्तु उसके साथ-साथ हम आप सभी से सहयोग की भी आशा करते हैं। यह संस्था आप सभी की है। इसको फलीभूत करने में आप सभी सदस्यों के रचनात्मक सहयोग की आवश्यकता है जो बैंक की प्रगति का प्रतीक है।

बैंक की निरन्तर प्रगति से भारतीय रिजर्व बैंक व विभागीय पर्यवेक्षकों को खुशी है और उन्होंने लक्ष्य प्राप्ति के लिए बैंक की प्रशंसा की है। जिसके अधिकारी आप सभी सदस्य, बैंक स्टाफ, निदेशक मण्डल व स्वयं भारतीय रिजर्व बैंक के अधिकारी व विभागीय अधिकारी हैं। मैं सभी का धन्यवाद करता हूँ व आशा करता हूँ कि बैंक के सर्वांगीण विकास के लिए आप सभी बढ़-चढ़कर सहयोग देंगे ताकि बैंक दिन दोगुनी रत चौगुनी उन्नति कर सके व सदैव आपकी सेवा में तत्पर रह सके।

धन्यवाद !

एम्. एम्. भारद्वाज  
अध्यक्ष

## Annexure - I

### **COPY OF AGM PROCEEDINGS DATED 16.09.2022**

The Annual General Body Meeting of **THE PANIPAT URBAN CO-OPERATIVE BANK LTD.**, Panipat is held on 16.09.2022 at 04:00 p.m. in the auditorium of Head Office of the Bank, “**City Centre**, # 932-935, Ward No. 8, G. T. Road, Panipat (Haryana)” under the Chairmanship of **Sh. S. N. Bhardwaj**, Chairman of the Bank and the following proceedings passed.

**Sh. Sushil Sarwan**, IAS, Deputy Commissioner, Panipat also graced the occasion with his presence.

The meeting is attended by 160 members.

#### **AGENDA**

1. To read out last proceedings of the AGM of the Bank dated 20.08.2021.
2. To consider to approve the Audited Statement of Accounts & Audit Report for the year ended 2021-22 alongwith compliance report .
3. To consider to approve the recommendations of BOD for the appropriation of profit for the year 2021-22.

#### **DECISION**

1. The proceeding of AGM of the Bank dated 20.08.2021 is read out in the meeting and the same is confirmed unanimously.

2. Considered and approved unanimously.

3. Considered and resolved to approve the recommendations of BOD for the appropriation of profit for the year 2021-22 unanimously under the provisions of Act, Rules & Bye-Laws of the Bank.

Profit for the Year 2021-22	193028931.00
(-) Accumulated Losses of VCCB Ltd., Delhi	46901857.27
(-) Income Tax Liability	42218763.96
<b>Net Profit</b>	<b>103908310.22</b>

The detail of appropriation as under :

<b>S.N.</b>	<b>Particulars</b>	<b>2022</b>
i)	Statutory Reserve	42925112.22
ii)	Charity Fund	1100000.00
iii)	Bad & Doubtful Reserve	20000000.00
iv)	Co-operative Education Fund	1039084.00
v)	Dividend on Share Capital @ 15%	21644114.00
vi)	Staff Welfare Fund	1100000.00
vii)	Members Welfare Fund	1100000.00
viii)	Investment Fluctuation Reserve	15000000.00
	<b>Total</b>	<b>103908310.22</b>

4. To consider the appointment of Auditor for the year 2022-23 approved by Reserve Bank of India.

4. Considered and resolved to appoint M/s Shaan & Co. (Firm Registration No. 014671C) as Auditing firm for the audit of the Bank for the Year 2022-23 unanimously, duly approved by Reserve Bank of India and fixed the remuneration Rs. 250000/- plus GST as applicable.

5. To consider to approve the Settlement

5. Considered and resolved to approve the Settlement of following



of NPA Loan Accounts of Borrowers of the Bank under OTS Scheme.

NPA Loan Accounts of Borrowers of the Bank under OTS Scheme.

S. No.	Account No.	Name	Sanc. Amount	NPA Amount	Settlement Amount
1.	021011010873	Vaish Collection	2300000	1361632	1622491
2.	021011010925	Bhardwaj Enterprises	3000000	3092160	3230606
3.	021016020743	Virender Singh Chauhan	2000000	1121402	900000
4.	021016020744	Jag Jivan Dass Parkhi	1800000	1231522	1522347
5.	021016020757	Abhay Singh Yadav	3000000	1543542	1647408
6.	021017010329	Deepak Kumar Gupta	25000	10073	21936
7.	007018000379	Rajesh Kumar Saini	400000	38097	49894
8.	008018000132	Vijay & Kanta	600000	478416	618534
9.	001019000117	Nisha Garg & Mukesh Kr.	1770000	217723	201732
10.	012018000063	Vijay Singh Narender & Virender	2100000	482386	192181
11.	012016000006	Pt. Chiranji Lal Sharma Educational & Charitable Trusth	50000000	50291803	63646137

6. To note the list of employees who are relatives of members of Board or the Chief Executive.

6. There has been no employee appointed in the Bank during the FY 2021-22, who are relatives of members of Board or the Chief Executive.

7. To consider to adopt the following amendments in the Bye-Laws of the Bank.

7. The Reserve Bank of India has given "No Objection Certificate" for extension of Area of Operation of the Bank to the State Capital Chandigarh (U.T.) and State of Uttar Pradesh (U.P.), Punjab & Uttrakhand vide Letter No. CDG. DCBS. INSP. No. S92/12-05-007/2022-23 dated 12 July, 2022.

The amendments in Bye Laws for extension of Area of Operation are considered and adopted unanimously. Sh. S.N. Bhardwaj, Chairman and Sh. Vikas Sharma, M.D. of the Bank are hereby authorized unanimously to sign the proposed amendments on behalf of the Bank.

Further resolved unanimously that Sh. Vikas Sharma, M.D. of the Bank is authorized to apply for registration of these amendments to Central Registrar, Co-operative Societies, New Delhi, (Govt. of India) on behalf of the Bank. He is also authorized to sign cuttings, addition and omission, if any, on behalf of the Bank.

S.No.	Bye Law No.	Existing Bye Laws	Amended Bye Laws
1.	3.	<b><u>Area of Operation</u></b> The Area of operation of the Bank shall be confined to the Entire State of Haryana and National Capital Territory of Delhi.	<b><u>Area of Operation</u></b> The Area of operation of the Bank shall be confined to the Entire State of Haryana, NCT of Delhi, Chandigarh, Uttar Pradesh (U.P.), Punjab & Uttrakhand.

Sd/- English  
(Vikas Sharma)  
M.D.

Sd/- English  
(S. N. Bhardwaj)  
Chairman

## Annexure - II

**THE PANIPAT URBAN CO-OPERATIVE BANK LTD., Panipat**  
**(AUDITED BALANCE SHEET AS ON 31.03.2023)**

PREVIOUS YEAR CAPITAL & LIABILITIES				PREVIOUS YEAR ASSETS			
FIGURE	PARTICULARS	AMOUNT	TOTAL	FIGURE	PARTICULARS	AMOUNT	TOTAL
	<b>1. Capital :</b>				<b>1. Cash :</b>		
	i) Authorised Capital			70146998.00	Cash in hand	78271354.00	
250000000.00	2500000 Shares of Rs. 100/- each	250000000.00		3779800.00	ATM Cash in hand	4977700.00	83249054.00
0.00	ii) Subscribed Capital	0.00			<b>2. Balance with Nationalized Bank :</b>		
	iii) Paid up Capital			101000000.00	RBI, New Delhi	21000000.00	
0.00	1523548 share of Rs. 100/- each	0.00		431386652.02	Other Nationalized Banks	475784509.06	496784509.06
	iv) Above held by :				<b>3. Balance with Other Bank :</b>		
0.00	a) Individual	0.00		870097690.07	i) Current Deposits	705251557.89	
149171700.00	b) Firm	152354800.00		50000000.00	ii) Fixed Deposits	20000000.00	725251557.89
0.00	c) State Govt.	0.00	152354800.00		<b>4. Investment :</b>		
	<b>2. Reserve Fund &amp; Other Reserves :</b>			0.00	i) Call Money [ H D F C ]	0.00	
462689879.45	i) Statutory Reserve	504587979.67		0.00	ii) In Central & State Govt. Securities	0.00	
914711.00	ii) PA Reserve(Addition during the year)	792324.00		4540075841.00	At Book Value	4760132152.50	
250000000.00	iii) Building Fund	250000000.00		0.00	Debenture with DCB Bank	0.00	
1500000.00	iv) Dividend Equalization Fund	1500000.00			iii) Shares in coop. Institutions		
0.00	v) Bad and Doubtful Prov. COVID-19	0.00		0.00	other then in item (4) below	0.00	
192764658.27	vi) Bad and Doubtful Debts Reserve	240168195.41		0.00	iv) Other investment to be specified	0.00	
10004526.00	vii) Education Reserve	6937415.00		30000000.00	a) Debts Fund	100000000.00	4860132152.50
	<b>Other Funds &amp; Reserves :</b>				<b>5. Investment out of the Principal/ Subsidiary/State Partnership Fund in share of :</b>		
1300000.00	i) Share Transfer Fund	1300000.00			i) Central Cooperative Bank	5000.00	
11776404.00	ii) Charity Fund	12876404.00			ii) Share in Co-operative Institutions	0.00	
13029043.00	iii) Staff Welfare Fund	14082743.00		5000.00	iii) Harco Fed Chandigarh	100.00	
9245621.27	iv) Member Welfare Fund	9934105.27		0.00	iv) D. S. Cooperative Store Share	100.00	
1600000.00	vi) Golden Jubilee Fund	1600000.00		100.00	v) D. S. Cooperative U/B Fed. Share	100.00	
21651773.92	vi) Provision against Standard Ass.	25161900.03		100.00	vi) D. S. Cooperative Bank Share A/C	20000.00	
23184518.02	vii) Prov for B&D on LTF for inds.	27755598.03		100.00	vii) Delhi State Cooperative Union	100.00	25400.00
65290000.00	viii) Investment Fluctuation Fund	80290000.00	1176986664.41	20000.00	<b>6. Advances :</b>		
	<b>3. Principal / Subsidiary State Partnership Fund Account for Share Capital of :</b>			100.00	i) <b>Short Term Loan</b>		
0.00	i) Central Co-operative Banks	0.00			a) Cash Credit	1922377963.01	
0.00	ii) Primary Agricultural Credit Societies	0.00		1696211272.92	ii) <b>Medium Term Loan</b>		
0.00	iii) Other Societies	0.00		2895204719.83	a) Secured Loan	3403460835.69	
	<b>4. Deposits and Other Accounts :</b>			1322843.00	b) Unsecured Loan	1075058.00	



FIGURE	PARTICULARS	AMOUNT	TOTAL	FIGURE	PARTICULARS	AMOUNT	TOTAL
	i) Fixed Deposits				iii) Long Term Loan		
6469583364.07	a) Individual	7294912005.30		894857479.11	a) Long Term Secured Loan	1000088955.33	6327002812.03
0.00	b) Central Coop. Bank	0.00					
	ii) Saving Deposit A/c			31027436.62	7. Interest Receivable :		
3439024460.86	a) Individual	3419020035.07		66781503.77	i) Interest Recoverable on loans	5375770.11	
0.00	b) Central Coop. Bank	0.00		0.00	ii) Interest Recoverable on Investment	72415713.88	
	iii) Current Deposits A/c			0.00	iii) Insurance Comm. Recoverable	0.00	
588022221.42	a) Individual	473820762.50		0.00	iv) Income Tax Recoverable (10-11)	0.00	
0.00	b) Central Coop. Bank	0.00			v) Income Tax Recoverable (11-12)	0.00	77791483.99
697872.00	iv) Money at Call & Short Notices	285972.00			8. Bill Receivable being Bills for collection :		
0.00	v) Safe Locker Fixed Deposit	15075000.00		0.00	as per contra	0.00	
3586568.00	vi) Mss Agent 19 M,18A,17P, 15S,16V	2275722.00		0.00	9. Branch Adjustment	0.00	0.00
3279320.00	vii) Pigmy Deposit A/c	1816500.00	11207205996.87	0.00	10. Premises less Depreciation	0.00	0.00
	5. Borrowings :			21320712.96	11. Furniture & Fixture	23914784.64	23914784.64
	i) From the Reserve Bank of India				12. Other Assets :		
	State / Central Coop. Bank :			0.00	i) Cenvat Recoverable	0.00	
	a) Short Terms Loans			690984.00	ii) Stock of Stationery	773212.00	
	Cash Credits & Over draft of			0.00	iii) Petty Articles	0.00	
0.00	which secured against :	0.00		152967.00	iv) Arm & Ammunition	152967.00	
0.00	i) Govt. & other apprv. security.	0.00		2691016.98	v) Computerisation	3072751.96	
0.00	ii) Other Tangible Securities	0.00		0.00	vi) RBI Recoverable (DEAF)	0.00	
	b) Medium Terms Loan			5418427.00	vii) Staff Gratuity with LIC of India	5418427.00	
0.00	i) Govt. & other apprv. security.	0.00		2388987.42	viii) Vehicle A/c	4318568.16	
0.00	ii) Other Tangible Securities	0.00		445844.18	ix) Prepaid Exp.	915936.10	
	c) Long Terms Loan			33834.92	x) Telephone Security	33834.92	
0.00	i) Govt. & other apprv. security.	0.00		1666.00	xi) Prepaid Rate & Taxes	0.00	
0.00	ii) Other Tangible Securities	0.00		5924783.00	xii) Group leave Encashment with LIC of India	5924783.00	
	6. Bills for Collection Being Bills			253679.00	xiii) Advance Tax (AY. 22-23)	255514.00	
0.00	received as per contra	0.00		365334.00	xiv) Exp. Recoverable	355304.00	
0.00	7. Branch Adjustment	0.00		0.00	xv) Recoverable Interest of PF	0.00	
31027436.62	8. Overdue Interest on NPA	5375770.11	5375770.11	1.00	xvi) Licencing of Microsoft Product	1.00	
	9. Interest Payable :			77666648.00	Land	77666648.00	
0.00	Interest Payable	0.00	0.00	93578938.20	Building	84998720.71	
	10. Other Liabilities :			126783.00	Electricity Advance Connection	63010.00	
0.00	Krishi Kalyan Cess	0.00		0.00	Pension Commission Recov.	0.00	
4882129.00	Staff Gratuity Fund	4882129.00		25000.00	Bharat Bill Payment	25000.00	
315000.00	Audit fees Payable	270000.00		217420.96	TDS Receivable	139486.00	
26819353.34	Banker Cheque	18080509.63		258083.00	Advancement	75000.00	

FIGURE	PARTICULARS	AMOUNT	TOTAL	FIGURE	PARTICULARS	AMOUNT	TOTAL
5064520.00	Dividend Payable	3779591.00		0.00	Clearing Adjustment	0.00	
5904859.00	Ex gratia Payable	6711294.00		1664462.00	EPF Recoverable	1664462.00	
4694333.00	Leave Encashment Funds	4694333.00		0.00	GST Refund	0.00	
3762751.00	TDS Payable	4370342.00		436136.00	Income Tax Demand Rec.	436136.00	
48685.00	Member Identity Card	55165.00		137617.55	Dues Recoverable	0.00	
72356.59	Suspense	73856.59		167630.80	Commission earned but not received	303429.80	
0.00	DICGC Payable	0.00		32544.07	Solar System	19526.44	
1208496.00	P F Payable	1309980.00		4720630.57	Plant & Machinery	5593092.28	
0.00	Sundry	0.00		1343.00	TCS Recoverable	22890.00	
4957723.00	Intt. Payable on Unclaim Deposit	4503466.00		3514.00	Advance Income Tax A.Y. 2019-20	3514.00	
637043.00	FDR Matured (B.G.)	419944.00		1700.00	Security Deposit	1700.00	
1657392.60	ATM Reconcile Account	1272654.36		1160740.33	Electrical & Fitting	1089589.13	
3309783.00	Provision on FDS	3684695.00		275932.43	Office Equipment	366980.37	
477000.00	Security for Building	177000.00		917666.87	Lift	780016.84	
42218763.96	Provision for Income Tax	71662376.00		3596972.00	Balance with revenue authorities-Direct Tax	3596972.00	
0.00	Exp. Payable A/c	354512.17		3566253.95	Balance with revenue authorities-Indirect Tax	4702773.67	
10150.00	Assured Agent 19 M, 15 S, 16 V	10150.00		5412768.86	Premises at Nai Sarak	4871491.97	
1468.00	GST Payable	51089.80		3805928.22	Premises at Laxmi Nagar	3425335.40	
40703.00	Staff Provident Deposit	40703.00		46901857.27	Accumulated Losses of The VCCB Ltd.	0.00	
5690.00	Marriage Deposit	5690.00		40000000.00	Advance Income Tax A.Y. 2022-23	0.00	
40000.00	Security Deposit (Mss)	40000.00		0.00	Advance Income Tax A.Y. 2023-24	71500000.00	282567073.75
0.00	PM Insurance Scheme	3534.00	103220375.92		<b>Profit / Loss (Current Year)</b>		
	<b>Profit &amp; Loss Account</b>						
150810167.49	Profit	208342581.93	208342581.93				
12006282444.88	<b>TOTAL</b>	12876718827.87	12876718827.87	12006282444.88	<b>TOTAL</b>	12876718827.87	12876718827.87

sd/- <b>(S. N. BHARDWAJ)</b> Chairman	sd/- <b>(J. D. GUPTA)</b> Director	sd/- <b>(CA NIPUN JAIN)</b> Director	sd/- <b>(VIKAS SHARMA)</b> Managing Director	sd/- <b>(SUNIL KUMAR)</b> Accountant
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**STATUTORY AUDIT REPORT :**

- We have obtained all the information and explanations, which (to the best of our knowledge and belief) were necessary for the purpose of our audit;
- In our opinion, proper books of accounts as required by law, have been kept by the bank so far as appear from our examination of those books;
- In our opinion, the Balance Sheet and Profit & Loss Account dealt with by this report, comply with the Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI), except compliance of AS 22 as given in the notes on accounts.
- In our opinion and according to information given to us there has been no material impropriety or irregularity in the expenditure or in realization of the money due to the bank;
- The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account maintained by the bank;
- In our opinion, and to the best of our information and according to the explanations given to us, the said accounts read together with notes there on give the information required by the Multi State Co-operative Societies Act, 2002 and Rules made there under, in the manner so required and subject to Para no. 3 (iii) of this report, give a true and fair view in conformity with the accounting principles generally accepted in India :-
  - In case of Balance Sheet of the state of affairs to the Bank as at 31st March 2023.
  - In case of Profit & Loss Account of the profit for the year ended on that date.

sd/-  
**(SHAAN & COMPANY)**  
Chartered Accountants  
**HIMANSHU GABA, (FCA)**



**Annexure - II**

**THE PANIPAT URBAN CO-OPERATIVE BANK LTD., Panipat (AUDITED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2023)**

PREVIOUS YEAR				PREVIOUS YEAR			
EXPENDITURE		FIGURE OF CURRENT YEAR		INCOME		FIGURE OF CURRENT YEAR	
FIGURE	PARTICULARS	AMOUNT	TOTAL	FIGURE	PARTICULARS	AMOUNT	TOTAL
505074987.07	Interest on Deposit Borrowing etc.	528205399.10	528205399.10	453108958.76	Interest & Discount	601623260.56	
	Intt paid on Deposit			320937203.03	Loan & Advances	357387105.11	
85148452.28	Salary, Allowance & PF etc.	99727096.00		117808.00	Government Securities	0.00	
6855778.00	Salaries	7756843.00		416904.00	Interest from Call Money	119864.00	
37183.00	Provident Fund Cont.	119822.00		5605123.00	Interest received from ICICI Bank FDR	1183456.00	
398766.00	T. A. To Staff/Directors	440648.00		2153504.00	Interest received from HDFC Bank FDR	0.00	
445397.50	Administration Expenditure on P F	688532.50	108730941.50	0.00	Interest from Ujjain Small Finance Bank	0.00	
	Uniform Liveries			0.00	Interest received from AU Small Bank FDR	0.00	
	Directors & Local Committee Members Fees & Allowances			0.00	Interest received from Yes Bank FDR	0.00	
	Rent, Taxes, Insurance & Lighting etc.			0.00	Interest received from Axis Bank FDR	0.00	
6804066.00	Rent Office Building	8314653.10		53191.00	Interest received from IDBI Bank FDR	4439.00	
694058.37	Insurance	482960.03		134001.00	Interest received from RBL Bank FDR	0.00	960318124.67
2102515.88	Electricity Exp. & Water Charges	2403273.44			Commission & Exchange		
643979.80	Rates & Taxes	273279.65		8181057.03	Service Charges	6083357.84	
6535503.30	DICGC	13796858.10	25271024.32	88921.00	Guarantee Fees	108104.55	
177227.00	Legal Exp.	148515.00	148515.00	77598.21	Commission	64919.59	
	Postage, Telephone & Telegram Charges			1181665.14	ATM Card Annual Charges	1472311.83	
57247.60	Postages	66193.26		83642.04	NPCI Processing Income	88546.09	
647948.87	Telephones	1288377.53	1354570.79	105000.00	Processing Fee	0.00	
	Audit fees				Subsides and donation Income from		
250000.00	Statutory Audit Fees	250000.00			Non-Banking Assets and Profit from Sales of		
100000.00	EDP Audit Fees	0.00			OR Dealing with such assets		
58609.00	Others	50000.00	300000.00		Other Receipt		
	Depreciation & Repairs to Property			9316.89	Misc. Receipts	4802.51	
14583662.56	Depreciation	15821722.92		48611511.95	Dividend / Increase from Debts Funds	23066451.29	
2462100.34	Repair (AMC)	2316283.35	18138006.27	444950.00	Customer Credit Enquiry Charges	360740.00	
	Printing & Stationery Advertisement			11160595.95	Income from FMP	11289769.38	
250749.50	Advertisement	325243.00		819914.00	Income from DCB Bond	0.00	
938696.40	Printing & Stationery	666165.44	991408.44	528696.00	Insurance Commission	350841.00	
	Loss from Sales of OR Dealing with Non-Banking Assets other exp.			374549.87	ATM Cash Withdrawal Charges	284772.47	
133043.00	Annual General Body Meeting Exp. (A.G.M.)	153186.00		797985.00	Loan to Employees	1043053.00	
1178903.01	Misc. Charges & Diwali Exp.	1256632.34		1406549.00	ATM Acquirer Transaction	1524001.00	
223804.00	Entertainment Exp.	300519.00		750000.00	Profit from sale of GSEC	571650.00	
164644.18	Clearing Charges & NPCI Processing Charges	256592.55		0.00	Interest Subsidy from Head Office	0.00	
359324.00	Petrol & Diesel Exp.	466800.00		84568.10	IMPS Transaction Income	146882.30	
140909.48	Credit Information Exp.	166825.66			Rental Income		
4968012.57	Bad & Doubtful Reserve for Standard assets	3510126.11		2033129.74	Rent from past of free hold Land & Building	1238327.07	
305502.00	Premium Amortize on Govt. Securities	863483.00		0.00	Safe Locker Rent	185600.00	
2418793.00	Bad & doubtful Reserve LTF to Ind.	4571080.01		2691180.00	CERSAI Charges Income	651750.00	48535879.92
2867533.95	ATM Exp.	4017816.52					
278100.00	Office Maintenance Expenses	333500.00					
137500.00	Annual Subscription	116500.00					
237718.45	Income Tax & TDS Adjustment	0.00					
50946.00	Business Promotion Exp.	403827.40					
169332.00	Customer Insurance Exp. (PMSBY)	299492.00					
40800.00	Charity Exp.	67000.00					
2120533.00	Staff Insurance & Training Exp.	2281924.82					
33070.54	Services Charges	74805.19					
0.00	Postage & Telegrams	12749.00					
42218763.96	Provision for Income Tax for A. Y. 2023-24	71662376.00					
0.00	Professional Expense	7500.00					
901544.24	CERSAI, IMPS Txn, KYC Charges	517431.80					
17931649.37	Provision for Bad & Doubtful UIS 36 (1) (Vila)	26011389.54	117371557.24				
150810167.49	Profit for the Year	208342581.93	208342581.93				
<b>861957522.71</b>	<b>TOTAL</b>	<b>1008854004.59</b>	<b>1008854004.59</b>	<b>861957522.71</b>	<b>TOTAL</b>	<b>1008854004.59</b>	<b>1008854004.59</b>
sd/- (S. N. BHARDWAJ) Chairman	sd/- (J. D. GUPTA) Director	sd/- (CA NIPUN JAIN) Director	sd/- (VIKAS SHARMA) Managing Director	sd/- (SUNIL KUMAR) Accountant	sd/- (SHAAN & COMPANY) CA HIMANSHU GABA, (FCA)		

## DISCLOSURE OF INFORMATION

As required vide UBD.CO.BPD.(PCB) Cir. No. 52/12/.05.001/2013-14 Dated 25.03.2014 has been issued by RBI.

(RS. IN LACS)

S.No.	PARTICULARS	31.03.2023	31.03.2022
1.	<b>Movement of CRAR</b>		
	i. Capital Tier 1	10107.50	9122.81
	ii. Capital Tier 2	1571.73	1327.63
	iii. Total of Tier 1 and Tier 2 Capital	11679.22	10450.44
	iv. Total Risk Weighted Assets	61506.27	53978.03
	v. Capital to Risk Weighted Assets Ratio (CRAR)	18.99%	19.36%
2.	<b>Investments</b>		
	i. Book Value	48601.57	45701.01
	ii. Face Value	48641.05	45739.25
	iii. Market Value	48583.66	47514.06
3.	<b>Advance against</b>		
	i. Real Estate, Construction Business etc. (Percentage to Total Advances)	-	-
	ii. Construction Business	-	-
	iii. Housing (Percentage to Total Advances)	11550.29 (18.26%)	11212.90 (20.43%)
4.	<b>Advances against shares &amp; debentures</b>	-	-
5.	<b>Advances to directors, their relatives, companies</b> (firms in which they are interested)		
	i. Fund based	-	-
	ii. Non Fund based (Guarantees, L/C etc.)	-	-
6.	<b>Average cost of deposits</b>	4.87%	5.05%
7.	<b>NPAs</b>		
	i. Gross NPAs	365.28	746.53
	Gross NPAs (% to Gross Advances)	(0.58%)	(1.36%)
	ii. Net NPAs	ZERO	ZERO
	Net NPAs (% to Net Advances)	ZERO	ZERO
8.	<b>Movement in NPAs</b>		
	i. <b>Gross NPAs</b>		
	At the beginning of the year	746.53	862.47
	Add: Addition during the year	215.66	880.30
	Less: Reduction during the year (Recovery+Written off)	596.91	996.24
	At the end of the year	365.28	746.53
	ii. <b>Net NPAs</b>		
	At the beginning of the year	ZERO	ZERO
	Add: Addition during the year	ZERO	ZERO
	Less: Reduction during the year	ZERO	ZERO
	At the end of the year	ZERO	ZERO
9.	<b>Profitability</b>		
	i. Interest income as a percentage of working funds	7.47%	6.55%
	ii. Non-interest income as a percentage of working funds	0.37%	0.66%
	iii. Operating profit as a percentage of Average working funds	2.25%	1.70%
	iv. Return on Average Total Assets	1.67%	1.33%
	v. Business (Deposits + Advances)	175342.09	159917.90
	vi. Profit per employee	14.97	10.97
10.	<b>Provision made towards</b>		
	i. NPA	2401.68	1927.65
	ii. Depreciation on Investments	-	-
	iii. Standard Assets	251.62	216.52
11.	<b>Movement in Provisions</b>		
	i. <b>Towards NPAs</b>		
	Opening Balance	1927.65	1553.15
	Add: Addition during the year	(+) 474.03	(+) 379.32
	Less: Reduction during the year	(-) 0.00	(-) 4.82
	Closing Balance	2401.68	1927.65
	ii. <b>Towards Depreciation on Investments</b>		
	Opening Balance	-	-
	Add: Addition during the year	-	-
	Less: Reduction during the year	-	-
	Closing Balance	-	-
	iii. <b>Towards Standard Assets</b>		
	Opening Balance	216.52	166.84
	Add: Addition during the year	(+) 35.10	49.68
	Less: Reduction during the year	-	-
	Closing Balance	251.62	216.52
12.	<b>Foreign Currency Asset and Liabilities (if applicable)</b>		
	i. Foreign Currency Assets	N.A.	N.A.
	ii. Foreign Liabilities	N.A.	N.A.

(RS. IN LACS)

S.No.	PARTICULARS	31.03.2023	31.03.2022
13.	i. Payment of DICGC Insurance premium ii. Arrears in payment of DICGC premium if any	137.97 -	65.36 -
14.	Penalty imposed by RBI	-	-
15.	Restructured Accounts	-	-
16.	Issuer Composition of Non SLR Investment & Non-performing Non SLR Investment	As per para 16 (a)	
17.	The amounts transferred to DEAF	As per para 17 (a)	

**16 (a) Issuer Composition of Non SLR Investments :**

(RS. IN LACS)

S.No.	Issuer	Amount	Extent of Below Investment Grade Securities	Extent of Unrated Securities	Extent of Unlisted Securities
1.	PSUs	-	-	-	-
2.	Fis	-	-	-	-
3.	Public Sector Banks	-	-	-	-
4.	Mutual Funds FMP & Debt Funds	1000.00	-	-	-
5.	Others DCB Debenture	-	-	-	-
6.	Provision Held Towards Depreciation	-	-	-	-

**16 (b) Non-performing Non SLR Investment :**

(RS. IN LACS)

S.No.	PARTICULARS	Amount
1.	Opening Balance	-
2.	Additional During the Year Since 1st April	-
3.	Reduction During the Above Period (written off)	-
4.	Closing Balance	-
5.	Total Provisions Held	-

**16 (c) Additional Information of Investments :**

(RS. IN LACS)

S.No.	PARTICULARS	31.03.2023	31.03.2022
1.	<b>Classification of Investments</b> i. Held to Maturity (HTM) ii. Held for Trading (HFT) iii. Available for Sale (AFS) iv. Total Investment	24072.44 - 24529.13 48601.57	23224.06 - 22476.95 45701.01
2.	<b>Composition of Investments</b> i. <b>SLR Investments</b> a. Central Govt. Securities b. State Govt. Securities c. DMCB Treasury Bills ii. <b>NON - SLR Investments</b> a. Shares of Co. op Institutions b. FMP & Debt Mutual Fund & DCB Debenture	4786.60 42814.72 - 0.25 1000.00	4813.43 40587.33 - 0.25 300.00
3.	<b>Provisions for Depreciation in Value of Investments</b> i. Held in Books (IFR+IDR) ii. Erosion in Value of Investments (HTM+AFS) iii. Excess/[Short] Provision	802.90 - 802.90	652.90 - 652.90
4.	<b>Net Value of Investments</b> [Book Value - Provision for depreciation held in books]	47601.32	45701.01
5.	<b>Arrears in Reconciliation of Inter Branch Transactions</b>	-	-

**17 (a) Amount Transferred to DEAF :**

(RS. IN LACS)

PARTICULARS	31.03.2023	31.03.2022
Opening Balance of Amount Transferred to DEAF	94.07	81.28
Add : Amount Transferred to DEAF during the year	28.98	13.75
Less : Amount Reimbursed by DEAF towards claims	1.10	0.96
Closing Balance of amount transferred to DEAF	121.95	94.07



Name of the Bank : **THE PANIPAT URBAN CO-OPERATIVE BANK LTD., PANIPAT**  
**Classification of Assets and Provisioning made against Non-Performing Assets as on**  
**Year ending : 31st March 2023** (RS. IN LACS)

Classification of Assets	No. of Account	Amount outstanding	Percentage of Col. 3 to total loans outstanding	Provision required to be made % Amt.	Existing provision at the beginning of the year	Provision made during the year under report	Total provision as at the end of the year	Remarks
1	2	3	4	5	6	7	8	9
Total Loan & Advances	4988	63270.02	0.00	0.00	0.00	0.00	0.00	
a) Standard Assets	4954	62904.74	99.42	251.62	216.52	35.10	251.62	
b) Non-Performing Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
1. Sub-Standard	14	215.01	0.34	21.50	708.74	80.95	789.69	
2. Doubtfull	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
i) Up to 1 year								
a) Secured	6	86.26	0.14	17.25	665.44	127.52	792.96	
b) Unsecured	2	10.28	0.02	10.28	1.50	15.00	16.50	
ii) Above 1 year & upto 3 years								
a) Secured	5	13.71	0.02	4.11	346.69	165.10	511.79	
b) Unsecured	0.00	0.00	0.00	0.00	4.00	0.00	4.00	
iii) Above 3 years								
a) Secured	7	40.02	0.06	40.02	199.35	85.46	284.81	
b) Unsecured	0.00	0.00	0.00	0.00	1.52	0.00	1.52	
<b>Total Doubtfull Assets (i+ii+iii)</b>								
a) Secured	18	139.99	0.22	61.39	1211.48	378.08	1589.56	
b) Unsecured	2	10.28	0.02	10.28	7.02	15.00	22.02	
3. Loss Assets	0.00	0.00	0.00	0.00	0.41	0.00	0.41	
<b>Gross NPA's (B1+B2+B3)</b>	<b>34</b>	<b>365.28</b>	<b>0.58</b>	<b>93.17</b>	<b>1927.65</b>	<b>474.03</b>	<b>2401.68</b>	

**POSITION OF NET ADVANCES/NET NPA'S**

(RS. IN LACS)

Sr. No.	Particulars	31.03.2022	31.03.2023
1.	Gross Advances	54875.96	63270.02
2.	Gross NPA's	746.53	365.28
3.	Gross NPA's as percentage to Gross Advances	1.36	0.58
4.	Deduction		
	- Balance in Interest suspense Account/OIR	0.00	0.00
	- DICGC/ECGC claims received and held pending adjustment	0.00	0.00
	- Part payment on NPA account received and kept in suspense account	0.00	0.00
	Total Deduction	0.00	0.00
5.	Total NPA provisions held (BDDR Special BDDR Balance after appropriation)	1927.65	2401.68
6.	Net Advances {1 (-) 4 (-) 5}	52948.31	60868.74
7.	Net NPA's {2 (-) 4 (-) 5}	-1181.12	0.00
8.	Net NPA's as percentage of net advances	-2.23	0.00

### Annexure - III

#### APPROPRIATION OF PROFIT FOR THE YEAR 2022-2023

Profit for the Year 2022-23	28,00,04,957.93
(-) Income Tax Liability	7,16,62,376.00
<b>Net Profit</b>	<b>20,83,42,581.93</b>

PARTICULARS	2023
Statutory Reserve	14,08,78,217.93
Charity Fund	11,00,000.00
Bad & Doubtful Reserve	3,00,00,000.00
Cooperative Education Fund	20,83,426.00
Dividend on Share Capital @ 20%	3,00,80,938.00
Staff Welfare Fund	21,00,000.00
Members Welfare Fund	21,00,000.00
	<b>20,83,42,581.93</b>

### Annexure - V

**TO NOTE THE LIST OF EMPLOYEES WHO ARE RELATIVES OF MEMBERS OF BOARD OR THE CHIEF EXECUTIVE.**

**NIL**

#### DETAILS OF BRANCHES OF THE BANK

S. No.	Name of the Branch	Address	Telephone No.
1.	G. T. Road	33 City Centre, # 932-935, G. T. Road, Panipat	749 699 9001
2.	Gurmandi	Gaur Brahman Dharamshala, Panipat	749 699 9002
3.	Tehsil Camp	160, Ram Nagar, Tehsil Camp, Panipat	749 699 9003
4.	Krishanpura	#16, Khanna Road, Krishanpura, Panipat	749 699 9004
5.	Model Town	78-L, Gurudwara Road, Model Town, Panipat	749 699 9005
6.	Veer Bhawan Chowk	204/2, Kaptan Nagar, Panipat	749 699 9007
7.	Samalkha	G. T. Road, Samalkha, Distt. Panipat	749 699 9008
8.	Noorwala	Barsat Road, Noorwala, Panipat	749 699 9009
9.	New Anaj Mandi	Main Road, New Anaj Mandi, Panipat	749 699 9010
10.	Eldeco, Babarpur Mandi	SCO-20, Eldeco Estate, Sector 40, Panipat	749 699 9011
11.	Sonepat	16-A, Lajpat Nagar, Delhi Camp, Sonepat	749 699 9012
12.	Jind	Plot No. 2/22, Sharma Nagar, Janta Bazar, Jind	749 699 9013
13.	Yamuna Nagar	Jagadhri Road, Nr. Madhu Hotel, Yamuna Nagar	749 699 9014
14.	Kabri Road	Kacha Kabri Fatak, Panipat	749 699 9015
15.	Sanoli Road	15/3, Sanoli Road, Near Khushi Garden, Panipat	749 699 9016
16.	Karnal	712, Ashok Nagar, Meerut Road, Karnal	749 699 9017
17.	Kurukshetra	Ramchandra Colony, Nr. Shastri Mkt., Kurukshetra	749 699 9018
18.	Panchkula	SCO # 4-5, Hardware Mkt., Sector 12, Panchkula	749 699 9019
19.	Ambala City	100, Court Road, Near Hissar Road, Ambala City	749 699 9020
20.	Delhi-Nai Sarak	881-882, 2nd Floor, Nai Sarak, New Delhi	749 699 9021
21.	Kaithal	Pehwa Chowk, Ambala Road, Kaithal	749 699 9022
22.	Gurugram	996/31, Ward No. 10, Main Railway Station Road	749 699 9023
23.	Assandh Road	Haribagh Colony, Assandh Road, Panipat	749 699 9024

# **PROGRESSIVE CHART OF THE PANIPAT URBAN CO-OPERATIVE BANK LTD.**

(RS. IN LACS)

Year Ending	No. of Members	Paid Up Capital	Reserve	Deposits	Total Working Capital	Loan & Advances	Profit	%Age of Dividend	No. of Branch
1985	1012	2.43	0.01	0.33	2.79	1.56	-0.16	-	1
1986	1232	2.33	0.02	2.34	4.91	1.33	-0.27	-	1
1987	1419	2.82	0.03	10.85	14.04	8.47	0.07	-	1
1988	1561	3.29	0.04	17.62	20.95	12.07	-0.09	-	1
1989	1732	5.68	0.05	31.04	39.62	24.52	0.35	-	1
1990	1971	8.61	0.06	55.57	69.51	39.15	0.64	-	1
1991	2179	9.47	0.07	66.43	85.22	47.78	2.26	10	1
1992	2312	10.35	1.97	90.93	115.78	53.28	2.61	10	1
1993	2495	11.92	2.07	110.42	140.96	77.75	4.71	10	1
1994	2647	14.49	7.06	149.61	190.04	103.13	3.69	10	1
1995	2769	16.34	10.80	188.88	238.63	138.57	6.36	10	1
1996	2897	18.83	16.42	336.14	406.24	179.39	9.53	10	1
1997	3033	25.40	21.79	555.89	667.32	249.22	19.60	10	1
1998	3139	27.27	38.91	700.39	856.17	330.14	25.29	10	1
1999	3225	31.91	63.06	945.53	1157.26	420.01	27.66	10	2
2000	3244	34.66	93.61	1172.39	1463.49	475.54	36.46	10	2
2001	3360	39.42	127.97	1617.22	1994.98	559.71	51.32	10	3
2002	3447	45.98	168.38	2220.00	2767.96	784.14	67.69	10	3
2003	3545	56.59	231.70	2658.18	3232.83	916.31	93.22	10	4
2004	3237	65.48	324.28	2975.48	3719.85	1085.24	155.44	10	4
2005	3388	83.46	472.95	3469.14	4353.11	1504.31	101.03	10	4
2006	2648	115.84	572.81	4074.77	5082.13	2242.76	141.19	10	4
2007	2826	133.45	712.13	4801.09	6112.20	2563.59	200.77	10	4
2008	3103	170.20	810.92	6046.52	7360.06	3212.78	212.17	10	4
2009	3332	207.78	998.02	7928.76	9521.80	4271.78	231.05	10	5
2010	3654	255.52	1127.20	10298.56	12166.09	5266.41	290.34	10	5
2011	3982	326.89	1318.40	13144.58	15343.06	7358.93	334.74	10	6
2012	4527	435.75	1546.02	17419.28	20188.50	10399.28	547.44	10	8
2013	4746	529.78	1984.96	22723.34	26108.01	12903.79	614.54	10	9
2014	5235	621.22	2464.68	28375.56	32404.62	15029.46	702.94	10	10
2015	5830	726.04	2991.74	35409.80	40139.50	18731.23	712.51	10	13
2016	6959	965.75	3503.27	46196.66	51874.12	25900.31	802.28	10	15
2017	7484	1073.20	4056.72	58200.97	64943.21	29208.86	1154.53	10	16
2018	7748	1160.83	4854.99	67746.31	75780.77	32953.41	1465.21	10	19
2019	7799	1250.71	5880.22	81910.23	91390.19	35127.37	1761.26	10	19
2020	7744	1362.48	7171.08	82717.74	93634.46	38168.42	1772.74	-	19
2021	7553	1455.68	8679.50	94935.08	107967.90	42571.87	2377.16	10	20
2022	6252	1491.71	10649.51	105041.93	120010.21	54875.96	1930.28	15	20
2023	6161	1523.54	11769.87	112072.60	128709.75	63270.30	2805.28	20*	23

\*Proposed Dividend





ओ. पी. शर्मा (निदेशक, NAFCUB) व श्री ज्योति मेहता (अध्यक्ष, NAFCUB) दिल्ली बैठक में भाग लेते हुए



दिल्ली में UCBS एवम् Federation की बैठक के अवसर पर दीप प्रज्ज्वलित करते हुए NAFCUB के अधिकारीगण



भारतीय रिज़र्व बैंक, लखनऊ में ओ. पी. शर्मा (निदेशक, NAFCUB) को सम्मानित करते हुए रिज़र्व बैंक के अधिकारीगण



केन्द्रीय सहकारिता सचिव ज्ञानेश्वर कुमार (IAS) व NAFCAB के अधिकारीगण देश के को-ऑपरेटिव बैंकों के मुद्दों पर विचार विमर्श करते हुए



केन्द्रीय सहकारिता मंत्री श्री अमित शाह जी के विशेष कार्यकारी अधिकारी के. के. त्रिपाठी के साथ विचार विमर्श करते हुए सी.ई.ओ. (NEFCUB) अध्यक्ष (NEFCUB) एवम् निदेशक (NEFCUB)





बैंक के प्रबन्ध निदेशक श्री विकास शर्मा बैंक की वर्कशॉप में प्रतिभागियों को सम्बोधित करते हुए



बैंक के प्रबन्ध निदेशक श्री विकास शर्मा के जन्मदिन के शुभ अवसर पर बधाई देते हुए अधिकारीगण



संजय भाटिया (सांसद, लोक सभा), कृष्ण लाल पेंवार (सांसद, राज्य सभा), प्रमोद विज (विधायक, पानीपत शहरी) उपायुक्त सुशील सारवान (IAS) एवम् बैंक के अधिकारीगण व अन्य



स्वतन्त्रता दिवस 15 अगस्त 2023 के अवसर पर मुख्य अतिथि के रूप में ओ. पी. शर्मा का स्वागत करते हुए एलडिको वासी



ओ. पी. शर्मा (निदेशक, NAFCUB व चेयरमैन, हरियाणा स्टेट फ़ेडरेशन) बैठक लेते हुए